

**VIDARBHA MERCHANTS URBAN CO-OP.BANK LTD.HINGANGHAT.****PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2021**

31.03.2020	EXPENDITURE	31.03.2021	31.03.2020	INCOME	31.03.2021
72,183,746.33	<b>INTEREST PAID ON DEPOSITS</b>	67,492,277.24		<b>INTEREST RECD.</b>	
	10,311,786.33 Saving Deposits 11,100,232.24		91,848,375.40	<b>INTEREST RECD.ON LOAN &amp; ADVANCES</b>	89,093,501.69
	1,446,728.00 Recurring Deposits 1,410,142.00		9,543,267.37	On Cash Credit Loan 10,238,472.14	
	60,425,232.00 Fixed Deposits 54,981,903.00		5,984,976.06	On Overdraft against F.D.Etc. 5,842,591.00	
			499,254.00	On T.L.SSI/ SBI 576,687.00	
86,143.90	Interest Paid On Borrowings	102,476.00	581,641.00	On T.L.Education Loan 685,171.00	
191,961.31	Bank Commission	254,238.33	3,083,994.00	On T.L.Vehicle 3,523,990.00	
15,160,118.00	<b>SALARY AND ALLOWNACES</b>	15,658,117.00	8,629,024.50	On T.L.Housing Other / Staff 8,410,688.00	
	13,585,873.00 Salary & Allowances 14,030,784.00		1,488,328.00	On T.L.Self Employment 2,179,784.00	
	545,367.00 Gratuity 548,430.00		1,168,892.00	On T.L.Property Purchase 1,258,730.00	
	1,028,878.00 Provident Fund 1,078,903.00		15,084,046.00	On T.L.Property Mortgage 17,167,768.00	
66,502.00	Board Meeting Allowance / Expenses	32,015.00	5,564,269.00	On D.L.Against Gold 5,384,134.00	
271,306.00	Annual General Meeting Expenses	292,000.00	2,857.00	On D.L.Against NSC / KVP -	
422,401.30	Travelling & Conveyance & Meals Allowance Expenses	436,396.00	823,066.00	On D.L.Against LIC Policy 793,433.00	
2,258,240.96	Rent,Taxes, Electricity , Elect.Equipment ,water charges	1,751,021.00	4,313,709.00	On Personal Loan Other/ Staff 3,552,654.00	
417,468.38	Postage , Telephone & Other Stamps	450,727.25	30,173,533.47	On O/D Against Property Mort. 27,870,914.55	
277,071.76	Printing & Stationery / Stationery Consumption	309,307.38	77,744.00	On T.L.Consumer 73,960.00	
465,025.00	Audit Fee/System/Concurrent	482,000.00	4,829,774.00	On D.L.Agnst.Warehouse Recept. 1,534,525.00	
87,950.00	Advertisement Expenses	78,863.90			
3,440,922.00	Depreciation Furniture & Fixture	3,394,920.00	36,508,323.55	<b>INTEREST RECD.ON INVESTMENT</b>	43,624,388.75
366,183.00	Ammortisation of Premium on Govt.Security	146,577.00	6,489,285.00	On Fixed Deposits with Banks 6,894,758.44	
594,191.00	Insurance Charges	688,425.00	20,642,679.47	Interest Recd.On Govt.Security 27,832,721.04	
832,690.00	Provision for Hsg.Loan	855,674.00	4,060,091.44	Interest Recd.On Call Money 3,011,128.00	
105,000.00	Provision for Standard Assets	97,200.00	540,677.00	Profit on Sale of Govt.Sec. 1,931,804.00	
2,502,000.00	Prov.Against BDDR	2,915,000.00	4,775,590.64	Income From M.F.Unit 3,953,977.27	
400,000.00	Special EX-Gretia	453,000.00			
114,611.00	Leaseline Expenses	1,053,588.40			



	<b>OTHER ITEMS</b>		<b>1,051,749.24</b>	<b>COMMISSION &amp; DISCOUNTING CHARGES</b>	<b>1,169,165.56</b>
429,988.56	Office Expenses	290,330.50	7,889.74	Commission on OBC	3,728.70
107,900.00	Member Fee Expenses	67,000.00	298,012.48	Commission On DD	289,741.34
52,231.67	Other / Misc./News Paper Expenses/RTO/Books	35,655.90	3,737.00	Commission on IBC	898.28
63,160.58	Memorandum Control A/c	7,303.00	742,110.02	Locker Rent Recd.	874,797.24
15,320.00	Transport Expenses	13,600.16			
35,078.61	Staff/ Social Welfare Expenses /Cash Allowance/Clearing Allow.	79,535.27			
56,275.44	Computer Hardware/ Software Rep.	112,030.50	4,369,707.01	<b>MISCELLANEOUS INCOME</b>	<b>4,395,219.01</b>
29,500.00	Legal Expenses	21,800.00	221,508.19	Income From ATM / ATM Card	59,659.17
318,218.81	Repairs & Maintenance	203,273.40	2,280,523.44	Loan Process Fees	1,966,096.90
2,112,140.00	Premises Maintenance Charges	2,095,740.00	1,473,782.94	Misc.Income / Other Income	1,760,645.83
14,000.00	SMS Charges	60,000.00	200.00	Dividend On Investment	-
515,180.65	CGST	271,851.08	38,885.00	Commission On Insurance	51,780.18
515,180.65	SGST	271,851.08	317,634.44	SMS Charges	327,971.93
67,884.00	Clg.House Charges	56,683.50	37,173.00	Ex.Prov.Amt.Trf	227,065.00
178,476.00	Tea & Refreshment Exp.	151,494.50	-	Tender Form Fee	2,000.00
48,000.00	Seminar & Training Programme	2,000.00			
79,194.04	Vehicle Expenses	45,896.62			
1,235,584.03	Insurance Charges DICGC	1,590,044.56			
638,335.90	Annual Maintainance	764,005.98			
-	Investment Depreciation	816,000.00			
217,228.85	NPCI Charges / IMPS Recharge	33,265.73			
2,350.00	CERSAI Charges	-			
-	Covid 19 Mort.um Provision	6,406,670.00			
288,190.00	Provision for Deferred Tax Liability	296,491.00			
107,262,949.73	<b>TOTAL</b>	<b>110,636,346.28</b>			
26,515,205.47	<b>NET PROFIT C/F TO B/S</b>	<b>27,645,928.73</b>			
133,778,155.20		<b>138,282,275.01</b>	<b>133,778,155.20</b>		<b>138,282,275.01</b>
9,328,000.00	Income Tax Provision	11,702,000.00	26,515,205.47	Profit Before Income Tax Provision	27,645,928.73
17,187,205.47	Profit After Income Tax Provision & ( Transferred To Balance Sheet )	15,943,928.73			
26,515,205.47	<b>TOTAL</b>	<b>27,645,928.73</b>	<b>26,515,205.47</b>	<b>TOTAL</b>	<b>27,645,928.73</b>

Dr. M. V. Goyanka

*M.V. Goyanka*  
Chairman



Dr. A. S. Mukhi

*A. S. Mukhi*  
Vice-Chairman

Ritesh R. Pipafwa

*R. R. Pipafwa*  
Chief Executive Officer



Yashraj Munot & Co.

*Yashraj Munot*  
Proprietor