



VIDARBHA MERCHANTS URBAN CO-OP. BANK LTD. HINGANGHAT.

PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2016

31.03.2015	EXPENDITURE	31.03.2016	31.03.2015	INCOME	31.03.2016
43,339,774.16	INTEREST PAID ON DEPOSITS	50,357,881.00		INTEREST RECD.	
			50,032,469.45	INTEREST RECD.ON LOANS & ADVANCES	57,437,889.93
	5,515,737.16 Saving Deposits 6,591,050.00		6,030,322.50	On Cash Credit Loan 6,170,582.45	
	439,704.00 Recuring Deposits 647,331.00		4,434,011.00	On Overdraft against F.D.Etc. 45,50,720.53	
	37,384,333.00 Fixed Deposits 43,119,500.00		528,819.00	On T.L.SSI/ SBI 433,451.00	
148,167.56	Intrest Paid On Borrowings 322,170.00		3,788,382.00	On T.L.Vehicle 3,464,872.00	
35,269.59	Bank Commission Paid 127,819.63		5,961,053.00	On T.L.Housing Other / Staff 6,835,239.00	
6,397,144.00	Establishment Expn. (Salary & Allown) 8,153,480.00		387,462.00	On T.L.Self Employment 792,714.00	
231,112.00	Gratuity 316,424.00		1,220,117.00	On T.L.Property Purchase 1,315,917.00	
454,947.00	Providend fund 545,537.00		4,590,806.00	On T.L.Property Mortgage 5,567,546.00	
63,632.00	Board Meeting Allowance / Expences 91,501.00		1,396,366.00	On D.L.Against Gold 1,619,557.00	
156,533.00	Travelling & Conveyance Expences 194,747.00		59,787.00	On D.L.Against NSC / KVP 41,574.00	
1,458,070.00	Rent,Taxes, Electricity , Elect.Equipment 1,935,561.00		9,201.00	On D.L.Against LIC Policy 11,758.00	
2,500.00	Professional Tax 2,500.00		2,853,070.00	On Personal Loan Other/ Staff 3,805,841.00	
519,433.26	Postage, Telegrams, Tele.& Other Stamps 493,202.00		17,941,173.95	On O/D Against Property Mort. 21,509,704.95	
379,802.00	Printing & Stationery / Stationery Consumption 435,812.00		32,246.00	On T.L.Consumer 27,027.00	
209,966.00	Audit Fee/System/Concurrent 140,000.00		799,653.00	On D.L.Agnst.Warehouse Recp. 1,291,386.00	
120,354.00	Advertisement Expenses 207,102.00				
2,103,769.50	Depreciation 3,382,931.50				
640,000.00	Depreciation on Investment 320,000.00				
74,420.00	Ammortisation of Premium on Govt.Security 74,420.00		21,671,531.42	INTEREST RECD.ON INVESTMENT	26,134,615.61
1,075,009.00	Provision For NPA 527,000.00				
111,450.00	Insurance Charges 102,954.00		8,944,427.93	On Fixed Deposits with Banks 10,657,830.40	
262,290.00	Provision for Hsg.Loan 302,674.00		100.00	Dividend Recd.On Investment -	
142,000.00	Provision for Standard Assets 428,000.00		11,289,271.49	Interest Recd.On Govt.Security 13,135,573.21	
225,523.00	Annual General Meeting Expenses 245,000.00		1,437,732.00	Interest Recd.On Call Money 2,341,212.00	
34,061.00	ISO Certification & Consty.Fee 20,720.00		-		
-	SMS Charges 47,143.00		-		
-	Leaseline Expenses 258,230.00		-	Income On Govt.Sec 141,750.00	
				Profit on Sale of Govt.Secu. 210,500.00	

	OTHER ITEMS		721,414.19	COMMISSION & DISCOUNTING CHARGES	886,284.50
377,826.00	Office Expenses	657,926.16	27,027.29	Commission on OBC	25,079.00
57,226.00	Member Fee Expenses	57,122.00	244,947.50	Commission On DD	256,109.50
36,409.12	Other / Misc./News Paper Expenses/RTO/Books	66,537.00	59,522.00	Commission on IBC	47,556.00
10,439.00	Memorandum Control A/c	69,929.00	389,917.40	Locker Rent Recd.	557,540.00
47,426.00	Transport Expenses	29,944.00			
42,188.00	Staff/ Social Welfare Expenses	32,570.00			
500.00	Legal Expenses	5,750.00	2,418,352.60	MISCELLANEOUS INCOME	3,382,466.11
485,514.54	Repair & Maintainance	436,011.71	1,045,574.00	Loan Process Fees	1,635,880.00
571,816.00	Premises Maintainance Charges	1,212,904.00	1,372,778.60	Misc.Income / Other Income	1,579,364.11
267,216.00	Service Taxes	266,374.00	-	Dividend On Investment	100.00
551.00	Donation	-		Commission On Insurance	10,414.00
53,330.49	Ctg.House Charges	156,050.46	-	SMS Charges	54,483.00
101,839.00	Election Expenses	-	-	Ex.Prov.Amt.Trf	102,225.00
46,369.00	Seminar & Traing Programme	6,700.00			
65,111.00	Vehicle Expenses	48,964.00			
621,235.00	Insurance Charges DICGC	797,010.00			
-	Intt.NPA/Tax/Audit Fees	59,610.00			
-	Annual Maintainance	315,015.00			
-	Priliminery Expences Wr.Off	103,877.80			
-	Branch Inaugaration Expences	233,243.00			
60,970,223.22	TOTAL	73,588,347.26	-		
13,895,765.44	NET PROFIT C/F TO B/S	14,605,158.89	22,221.00	Intt.Rec'd.On I-T Refund	-
74,865,988.66		88,193,506.15	74,865,988.66		88,193,506.15
5,008,001.00	Income Tax Provision	4,972,000.00			
8,887,764.44	Profit After Income Tax Provision & (Transferred To Balance Sheet)	9,633,158.89	13,895,765.44	Profit Before IncomeTax Provision	14,605,158.89
13,895,765.44	TOTAL	14,605,158.89	13,895,765.44	TOTAL	14,605,158.89

Dr. M.V. Goyanka
Chairman

Dr. A.S. Mukhi
Vice-Chairman

Shrichand Kochar
Director

Ritesh Pipalwa
Gen. Manager

Kanchan A. Kelkar
Add.Gan.Manager