



VIDARBHA MERCHANTS URBAN CO-OP. BANK LTD. HINGANGHAT.

PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2017

31.03.2016	EXPENDITURE	31.03.2017	31.03.2016	INCOME	31.03.2017
50,357,881.00	INTREST PAID ON DEPOSITS	57,339,051.34		INTEREST RECD.	
	6,591,050.00 Saving Deposits 8,064,175.00		57,437,889.93	INTEREST RECD.ON LOAN & ADVANCES	60,964,669.33
	647,331.00 Recuring Deposits 923,490.00		6,170,582.45	On Cash Credit Loan 6,652,806.83	
	43,119,500.00 Fixed Deposits 48,351,386.34		4,550,720.53	On Overdraft against F.D.Etc. 4,532,966.00	
			433,451.00	On T.L.SSI/ SBI 445,396.00	
322,170.00	Intrest Paid On Borrowings	115,478.45	3,464,872.00	On T.L.Vehicle 3,116,001.00	
127,819.63	Bank Commission 324,800.22		6,835,239.00	On T.L.Housing Other / Staff 8,182,524.00	
9,015,441.00	8,153,480.00 Salary & Allowances 9,821,972.00	10,892,368.00	792,714.00	On T.L.Self Employment 950,164.00	
	316,424.00 Gratuity 357,820.00		1,315,917.00	On T.L.Property Purchase 917,431.00	
	545,537.00 Provident Fund 712,576.00		5,567,546.00	On T.L.Property Mortgage 5,799,000.00	
91,501.00	Board Meeting Allowance / Expences	65,023.00	1,619,557.00	On D.L.Against Gold 2,205,727.00	
245,000.00	Annual General Meeting Expenses	270,000.00	41,574.00	On D.L.Against NSC / KVP 84,376.00	
194,747.00	Travelling & Conveyance Expences	228,505.00	11,758.00	On D.L.Against LIC Policy 9,538.00	
1,935,561.00	Rent,Taxes, Electricity, Elect.Equipment	1,990,255.00	3,805,841.00	On Personal Loan Other/ Staff 4,660,175.40	
2,500.00	Professional Tax	2,500.00	21,509,704.95	On O/D Against Property Mort. 22,292,755.10	
493,202.00	Postage , Telegrame, Tele.& Other Stamps	401,563.21	27,027.00	On T.L.Consumer 10,884.00	
435,812.00	Printing & Stationery / Stationery Consumption	654,094.70	1,291,386.00	On D.L.Agnst.Warehouse Recp. 1,104,925.00	
199,610.00	Audit Fee/System/Concurrent	677,754.00			
207,102.00	Advertisement Expenses	82,960.00			
3,382,931.50	Depreciation Furniture & Fixture	3,194,097.00	26,486,865.61	INTEREST RECD.ON INVESTMENT	42,100,776.69
320,000.00	Depreciation on Investment	9,574,902.00			
74,420.00	Ammortisation of Premium on Govt.Security	108,409.00	10,657,830.40	On Fixed Deposits with Banks 7,615,593.84	
527,000.00	Provision For NPA	247,000.00	13,135,573.21	Interest Recd.On Govt.Security 22,572,763.85	
102,954.00	Insurance Charges	102,103.00	2,341,212.00	Interest Recd.On Call Money 5,153,162.00	
302,674.00	Provision for Hsg.Loan	-	141,750.00	Income On Govt.Sec -	
428,000.00	Provision for Standard Assets	480,000.00	210,500.00	Profit on Sale of Govt.Secu. 6,759,257.00	-
20,720.00	ISO Certification & Consty.Fee	25,000.00			
47,143.00	SMS Charges	1,445.00			
-	Special X-Gretia	477,000.00			
258,230.00	Leaseline Expenses	492,281.79			

	OTHER ITEMS		886,284.50	COMMISSION & DISCOUNTING CHARGES	1,126,333.75
657,926.16	Office Expenses	395,495.97	25,079.00	Commission on OBC 40,012.00	
57,122.00	Member Fee Expenses	60,125.00	256,109.50	Commission On DD 376,995.75	
66,537.00	Other / Misc./News Paper Expenses/RTO/Books	64,942.53	47,556.00	Commission on IBC 65,891.00	
69,929.00	Memorandum Control A/c	16,220.00	557,540.00	Locker Rent Recd. 643,435.00	
29,944.00	Transport Expenses	5,935.00			
32,570.00	Staff/ Social Welfare Expenses /Cash Allowance/Clearing Allow.	41,480.00			
-	Computer Hardware	448,150.00			
-	Computer Software	87,427.00			
5,750.00	Legal Expenses	125,500.00	3,382,466.11	MISCELLANEOUS INCOME	4,068,037.39
436,011.71	Repairs & Maintenance	349,692.00	1,635,880.00	Loan Process Fees 2,108,870.50	
1,212,904.00	Premises Maintenance Charges	1,240,468.00	1,579,364.11	Misc.Income / Other Income 1,890,202.89	
266,374.00	Service Taxes	566,034.69	100.00	Dividend On Investment 100.00	
-	Swachh Bharat Cess	6,421.04	10,414.00	Commission On Insurance 24,000.00	
-	Krishi Kalyan Cess	3,431.66	54,483.00	SMS Charges 750.00	
-	Subscription Fees	46,000.00	102,225.00	Ex.Prov.Amt.Trf 44,114.00	
156,050.46	Clg.House Charges	162,227.04			
-	Tea & Refreshment Exp.	31,904.00			
6,700.00	Seminar & Training Programme	11,850.00			
48,964.00	Vehicle Expenses	61,459.00			
797,010.00	Insurance Charges DICGC	841,484.95			
315,015.00	Annual Maintanance	322,531.00			
233,243.00	Branch Inauguration Expences	-			
103,877.80	Priliminery Expences Wr.Off	100,614.40			
73,588,347.26	TOTAL	92,735,983.99			
14,605,158.89	NET PROFIT C/F TO B/S	15,523,833.17			
88,193,506.15		108,259,817.16	88,193,506.15		108,259,817.16
4,972,000.00	Income Tax Provision	5,372,800.00	14,605,158.89	Profit Before Income Tax Provision	15,523,833.17
9,633,158.89	Profit After Income Tax Provision & (Transferred To Balance Sheet)	10,151,033.17			
14,605,158.89	TOTAL	15,523,833.17	14,605,158.89	TOTAL	15,523,833.17

Dr. M.V. Goyanka
Chairman

Dr. A.S. Mukhi
Vice-Chairman

Ritesh R. Pipalwa
Gen. Manager

Kanchan A. Kelkar
Add.Gen.Manager

M/s. Manohar Ayalane & Co.,
Partner